**INTEREST RATES MARKET NOTICE**

**Date: 14 November 2018**

**Subject: Redemption – Callable Bond(s)**

***(*NEDBANK LIMITED*–“NED14”)***

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In accordance with the Terms and Conditions of **NEDBANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **29 November 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***NED14 – ZAG000111048*** | R 1,200,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

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